

SURYA INDIA LIMITED

Registered Office : B-1/H-3
Mohan Co-operative Indl. Estate
Main Mathura Road
New Delhi - 110044
Tel. : +91 11 45204100
email cs@haldiram.com
Website www.suryaindialtd.com
CIN L 74899DL 1985PLC019991

The Manager-Listing,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001

Date: 13th December, 2017

Scrip Code: 539253 ; Security ID: SURYAINDIA

Sub: Outcome of the Board Meeting held on 13th December, 2017

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved the un-audited financial results for the quarter and half year ended on 30th September, 2017 along with the limited review report given by the Statutory Auditors of the Company.

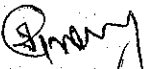
Please find enclosed herewith copy of the un-audited financial results of the Company for the quarter and half year ended on 30th September, 2017 along with limited review report.

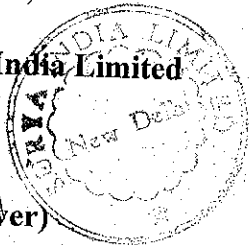
The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

The Board meeting was commenced at 3.00 p.m. and concluded at 6.20 p.m. Kindly take it on your records and bring notice to all concerned.

Thanking you,

For Surya India Limited


(Jitesh Grover)
Company Secretary
M. No. F-7542



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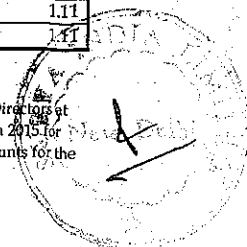
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Part I - Statement of Un-Audited Standalone Financial Results for the Quarter & Half Year ended on September 30, 2017

		Rs. in Lacs				
S. No.	Particulars	Quarter Ended			Year to date	Year to date
		30.09.2017	30.06.2017	30.09.2016	figures for the	figures for the
		Un-audited	Un-audited	Un-audited	period ended 30th	period ended
				September, 2017	30th September, 2016	
				Un-audited	Un-audited	
I	Revenue from Operations	104.85	99.10	42.94	203.95	84.42
II	Other income/(Loss)	0.06	-	80.41	0.06	138.09
III	Total Income (I+II)	104.91	99.10	123.35	204.00	222.51
IV	EXPENSES					
	Cost of materials consumed					
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods, Stock-in-Trade and work in-progress					
	Employee Benefits Expenses	22.49	43.60	32.99	66.08	62.82
	Finance Costs	0.02	0.03	-	0.05	-
	Depreciation and Amortization Expenses	10.42	10.42	10.22	20.83	20.44
	Provision against investment/(Reversed)					
	Other Expenses	1.32	13.93	6.19	15.25	20.18
	Total Expenses (IV)	34.24	67.98	49.40	102.22	103.44
V	Profit/(loss) before exceptional items and tax (III-IV)	70.67	31.12	73.95	101.79	119.07
VI	Exceptional Items					
VII	Profit/ (loss) before tax (V-VI)	70.67	31.12	73.95	101.79	119.07
VIII	Tax expenses:					
	Current Tax	23.37	10.29	24.45	33.65	41.21
	Deferred Tax					
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	47.30	20.83	49.50	68.13	77.86
X	Profit/(loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)	47.30	20.83	49.50	68.13	77.86
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)	47.30	20.83	49.50	68.13	77.86
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	698.58	698.58	698.58	698.58	698.58
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic Earning Per Share (in Rs.)	0.68	0.30	0.71	0.98	1.11
	(2) Diluted Earning Per Share (in Rs.)	0.68	0.30	0.71	0.98	1.11
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic Earning Per Share (in Rs.)					
	(2) Diluted Earning Per Share (in Rs.)					
XIX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic Earning Per Share (in Rs.)	0.68	0.30	0.71	0.98	1.11
	(2) Diluted Earning Per Share (in Rs.)	0.68	0.30	0.71	0.98	1.11

Notes

1) The above Financial Results were reviewed and recommended by the Audit Committee in its meeting held on 13.12.2017 and were approved by the Board of Directors at its meeting held on 13.12.2017. The Limited Review of the above results under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the quarter and half year ended September 30, 2017 was carried out by the Statutory Auditors of the Company, who have expressed an unqualified opinion. Amounts for the previous quarters were reviewed by the previous Auditors M/s. P. R. Kumar & Co.



2) The Company has adopted Indian Accounting Standards ('Ind AS') from April, 1 2017 (transition date April, 1 2016) and accordingly, the above financial results for the quarter and half year ended on September 30, 2017 have been prepared in accordance with Ind AS 34 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has opted to avail the relaxation provided by the SEBI as per said circular, accordingly the financial results for the quarter and year ended March 31, 2017 have not been presented.

3) The Company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017. The financial results and financial information for the corresponding quarter and half year ended on September 30, 2016 have not been subjected to limited review or audit as per the exemption given in SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4) The cost of providing defined benefit plans benefits is determined using the projected unit credit method, with actuarial valuations carried out at the end of each annual reporting period. Re measurement comprising actuarial gains and losses will, therefore, be reflected in the year-end Balance Sheet with a charge/ credit recognized in other comprehensive income(OCI).

5) The Reconciliation of Net Profit as per previous GAAP (Accounting Standard) and total comprehensive income as reported in these financial results under Ind AS for the quarter and half year ended September 30, 2016 is as under:

S.No.	Particulars	Qtr. Ended 30.09.2016	Half year ended 30.09.2016
		(Rs. in lakhs)	
1	Net Profit as per GAAP (Accounting Standard)	49.50	77.86
	Fair Value Adjustment of Investment	-	-
	Remeasurement gains and (losses) of Defined Benefit Obligations (net)	-	-
	Other Gain and (loss)	-	-
	Deferred tax impact	-	-
	Proposed Dividend	-	-
2	Net Profit as per IND AS	49.50	77.86
	other comprehensive income (net of tax expense)	-	-
3	Total Comprehensive Income under IND AS as reported	49.50	77.86

6) The Company's business activity falls within a single primary business segment.

7) Previous quarter/year figures have been re-grouped and re-arranged wherever necessary.

8) Number of Investor Complaints for the Quarter ended September 30, 2017: Beginning- Nil, Received- Nil, Disposed off- Nil and pending- Nil

9) The Company has voluntarily surrendered its NBFC certificate to Reserve Bank of India on 18th May, 2017.

By order of the Board of Directors
For Surya India Limited

Preeti Agarwal
Managing Director
DIN : 00011450



Place : New Delhi
Date : 13.12.2017

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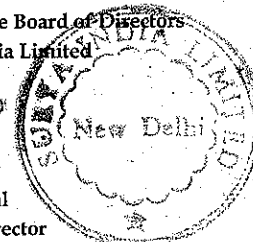
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Part II- Standalone Unaudited Balance Sheet as at 30th September, 2017		(Rs. In Lacs)
Particulars		As at September 30, 2017
		Un-audited
I	ASSETS	
(1)	Non-current Assets	
(a)	Property, Plant and Equipment	15.05
(b)	Investment Property	2,846.86
(c.)	Financial Assets	
	(i) Investments	235.05
	(ii) Other financial assets	
(d)	Deferred Tax Assets (net)	18.07
(e.)	Other non current assets	
	Total Non-Current Assets	3,115.03
(2)	Current Assets	
(a)	Financial Assets	
	(i) Trade Receivables	10.23
	(ii) Cash and Cash equivalents	28.55
	(iii) Bank balances other than (iii) above	-
	(iv) Loans	1,940.91
	(v) Other financial assets	
(b)	Current Tax Assets (Net)	3.37
(c)	Other Current Assets	53.00
	Total Current Assets	2,036.06
	TOTAL ASSETS	5,151.09
II	EQUITY AND LIABILITIES	
1	Equity	
(a)	Share Capital	698.58
(b)	Other Equity	4,188.05
	Total Equity	4,886.64
2	Liabilities	
	Non-Current Liabilities	
(a)	Financial Liabilities	
	(i) Borrowings	-
	(ii) Other Financial Liabilities	18.26
(b)	Provisions	64.38
(c)	Deferred tax liabilities (net)	
(d)	Other Non-current Liabilities	
	Total Non-Current Liabilities	82.64
3	Current liabilities	
(a)	Financial Liabilities	
	(i) Borrowings	148.00
	(ii) Other Financial Liabilities	7.70
(b)	Other Current Liabilities	26.12
(c)	Provisions	-
(d)	Current tax liabilities (net)	
	Total Current Liabilities	181.82
	TOTAL EQUITY AND LIABILITIES	5,151.09

By order of the Board of Directors
For Surya India Limited

Preeti

Preeti Agarwal
Managing Director
DIN : 00011450



Place : New Delhi
Date : 13.12.2017

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Half year ended on September 30, 2017

To the Board of Directors
Surya India Limited
B-1/H-3, Mohan Co-operative
Indl. Estate, Main Mathura Road,
New Delhi-110044.

We have reviewed the accompanying Statement of Unaudited Financial Results of Surya India Limited ("the Company") having its registered office at B-1/H-3, Mohan Co-Operative Indl. Estate, Main Mathura Road, New Delhi-110044 for the quarter and half year ended on 30th September, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India.

This standard requires we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

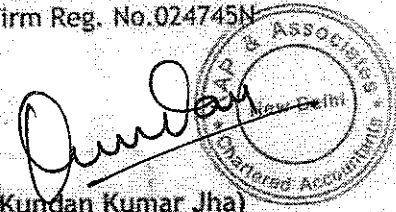
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind-As') prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter and half year ended September 30, 2016 included in the statement are based on the previously issued financial results/financial statements of the Company, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, which were reviewed by previous Auditors M/s. P. R. Kumar & Co., whose reports expressed an unmodified opinion on those unaudited financial results which have been furnished to us by the management and have been relied upon by us for the purpose of our review of the financial statements.



Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2016, including the reconciliation of the profit under Ind-AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

For KAP & Associates
Chartered Accountants
Firm Reg. No.024745N



Place: New Delhi
Date: 13/12/2017

(Kundan Kumar Jha)
Partner
M. No. 507678